creating an open ended mutual fund having a class of shares and a portfolio comprising of securities satisfying a predetermined criteria;

identifying a revised set of securities satisfying the predetermined criteria;

changing the securities comprising the portfolio in response to the identifying of the revised set of securities;

determining in real time the price of the financial product based on a user-defined method of weighting the securities comprising the portfolio.

54. The method of claim 53 further comprising the step of trading the outstanding class of shares on an exchange.

55. The method of claim 53 further comprising the step of listing the outstanding class of shares on an exchange.

56. The method of claim 53 further comprising the step of correlating the price of the outstanding class of shares to the price of the portfolio.

57. The method of claim 53 further comprising the step of calculating overall positions of shareholders of the outstanding class of shares.

58. The method of claim 53 further comprising the step of calculating a net asset value of the mutual fund.

59. The method of claim 53 further comprising the steps of buying and selling the outstanding shares of the mutual fund at an agreed upon price.

60. The method of claim 53 further comprising the steps of trading the outstanding shares of the mutual fund on an exchange and tracking the trades on the exchange.

61. The method of claim 53 further comprising the step of electronically trading the outstanding shares of the mutual fund.

62. The method of claim 53 further comprising the step of creating a derivative product related to the open ended mutual fund.

63. The method of claim 53 further comprising the step of clearing trades of the open ended financial product.

64. A method comprising the steps of:

creating an open ended mutual fund having a plurality of shares and comprising of a selected portfolio of securities;

trading the shares on a securities exchange;

determining a price of the mutual fund in real time based on information about the portfolio and a user-defined method of weighting;

providing an indication of the in real time determined price of the mutual fund;

designating a revised portfolio of securities; and,

changing the securities comprising the mutual fund in response to designating a revised portfolio of securities.

65. The method of claim 64 further comprising the steps of listing the shares on an exchange and trading the shares on the exchange.

66. The method of claim 64 further comprising the step of correlating the price of the shares to the price of the portfolio.

67. The method of claim 64 further comprising the step of calculating overall positions of shareholders of the shares.

68. The method of claim 64 further comprising the step of calculating a net asset value of the mutual fund.

69. The method of claim 64 further comprising the steps of buying and selling the shares of the mutual fund product at a mutually agreed upon price.

70. The method of claim 64 further comprising the steps of trading the outstanding shares of the mutual fund on an exchange and tracking the trades on the exchange.

71. The method of claim 64 further comprising the step of electronically trading the outstanding shares of the mutual fund.

72. The method of claim 64 further comprising the step of creating a derivative product related to the open ended mutual fund.

73. The method of claim 64 further comprising the step of clearing trades of the open ended mutual fund.

74. An electronic data processing method for calculating the estimated price of a real time open end financial product comprising the steps of: